HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 30/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	468,971,136
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/05/2025	
Currently on loan in EUR (base currency)	38,867,826.33
Current percentage on loan (in % of the fund AuM)	8.29%
Collateral value (cash and securities) in EUR (base currency)	40,952,618.03
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in EUR (base currency)	44,160,402.70
12-month average on loan as a % of the fund AuM	9.91%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	63,861.65
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0143%

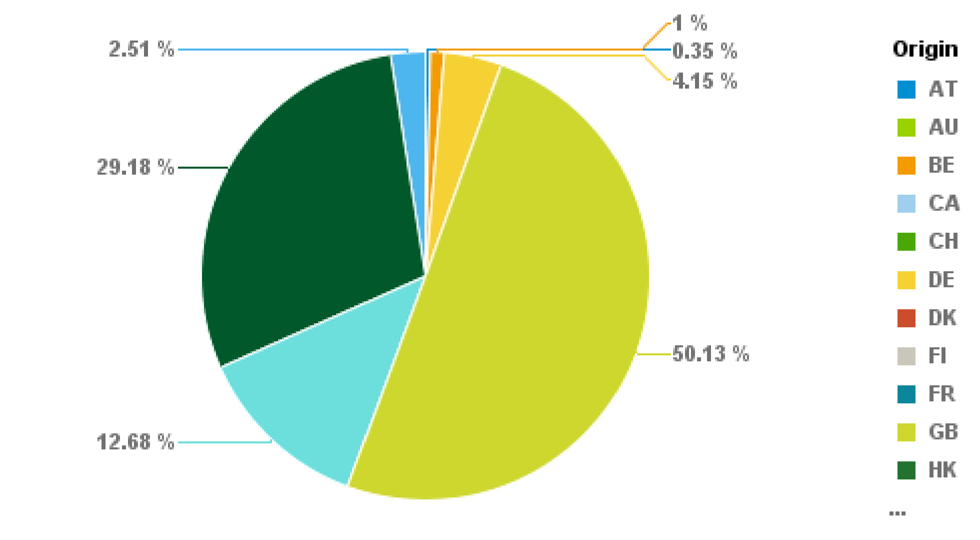
Collateral data - as at 30/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	144,034.28	144,034.28	0.35%
BE0000333428	BEGV 3.000 06/22/34 BELGIUM	GOV	BE	EUR	AA3	408,454.52	408,454.52	1.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,698,591.88	1,698,591.88	4.15%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,439,339.07	1,713,906.96	4.19%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	991,877.57	1,181,087.84	2.88%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	342,990.28	408,419.00	1.00%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	191,891.74	228,496.95	0.56%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,426,477.18	1,698,591.54	4.15%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	307,124.93	365,711.99	0.89%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,426,477.12	1,698,591.47	4.15%

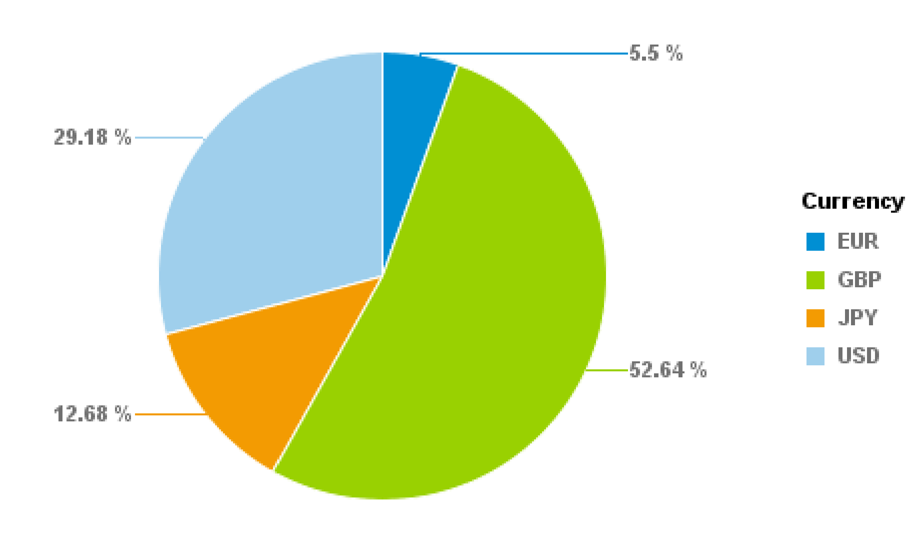
Collateral data - as at 30/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,480,071.00	1,762,408.90	4.30%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	307,124.67	365,711.68	0.89%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	307,124.70	365,711.72	0.89%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,426,477.24	1,698,591.61	4.15%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	307,124.32	365,711.26	0.89%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	120,940.28	144,010.81	0.35%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	120,959.99	144,034.28	0.35%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,126,249.34	2,531,852.03	6.18%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	52,260.75	62,229.99	0.15%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	307,124.20	365,711.12	0.89%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,126,193.69	2,531,785.76	6.18%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,126,249.20	2,531,851.86	6.18%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	307,124.18	365,711.10	0.89%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	92,994,907.15	568,700.13	1.39%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	66,695,390.10	407,868.32	1.00%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	93,053,060.81	569,055.76	1.39%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	66,464,294.26	406,455.08	0.99%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	93,149,822.61	569,647.50	1.39%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	23,556,390.03	144,056.51	0.35%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	93,215,054.16	570,046.41	1.39%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	447,757.45	2,738.21	0.01%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	93,032,434.62	568,929.62	1.39%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	93,229,648.07	570,135.66	1.39%
JP13002015A5	JPGV 2.500 09/20/35 JAPAN	GOV	JP	JPY	A1	66,785,510.16	408,419.44	1.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	30,726.07	187.90	0.00%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	66,745,920.66	408,177.34	1.00%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	1,590,387.41	1,405,308.26	3.43%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	162,884.35	143,928.91	0.35%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	162,923.84	143,963.80	0.35%
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	1,908,187.26	1,686,124.58	4.12%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	2,795,624.85	2,470,287.84	6.03%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	1,781,138.42	1,573,860.88	3.84%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	2,794,946.88	2,469,688.77	6.03%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	41,000.66	36,229.27	0.09%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	8,259.43	7,298.25	0.02%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	162,979.47	144,012.95	0.35%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	263,510.11	232,844.49	0.57%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	859,443.57	759,427.00	1.85%

Collateral data - as at 30/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	993,561.01	877,936.71	2.14%
	Unknown Company Description	UNK		GBP		861,701.87	1,026,079.86	2.51%
						Total:	**40,952,618.03**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	19,084,387.56
2	BARCLAYS BANK PLC (PARENT)	11,481,624.79
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,428,584.82
4	RBC EUROPE LIMITED (PARENT)	2,698,878.29
5	STANDARD CHARTERED BANK (PARENT)	2,426,177.13